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US Firm Forms Subsidiary For Atomic Work in Canada

American Machine & Foundry Co. yesterday announced its entry into the growing Canadian atomic energy industry through the formation of a new subsidiary, AMF Atomics (Canada) Limited, Toronto.

Gen. Walter Bedell Smith, board chairman and president of AMF Atomics, Inc., New York, will occupy the same posts with the new Canadian subsidiary. A native of Toronto, Denton Massey, will manage the new firm.

Studies Plant Equipment

Under the U.S. Atomic Energy Commission's industrial development program, AMF is studying nuclear power plant equipment

and exploring the feasibility of developing low-power reactors for industrial research.

In view of AMF's interest in industrial research reactors, it is presumed the new subsidiary will bid on construction of a research plant being considered by a group of Canadian rubber, oil, chemical, metal, food and paper firms.

The project is described by its backers, the Pulp and Paper Research Institute and Isotope Products Limited, as "a unique joint effort by a group of unrelated industries to secure common benefits from atomic research." They say it will be the first industrial research reactor in North America.